Joshua Slive, Ph.D.
Tel: (514) 340 6604 joshua@slive.ca
Fax: (514) 340 5632

Work Experience

Assistant Professor/Researcher, Finance Department, HEC Montréal (affiliated with the Université de Montréal) 2002 – present

Sessional Lecturer, Research Assistant and Teaching Assistant, The University of British Columbia, 1995 – 2001

Database consultant, Information Systems Research (Journal of the Institute for Operations Research and the Management Sciences) and other clients 1995-2000

Computer systems administrator, Kinetic Resources, Calgary, summers 1993 – 1995

Education

University of British Columbia: Ph.D. (Finance) 1995 – 2003

Queen's University at Kingston: Bachelor of Arts, (Economics; First Class Honours) 1991 – 1995

Publications

"Estimating the gains from trade in limit-order markets", with Burton Hollifield, Robert A. Miller, and Patrik Sandas, *The Journal of Finance*, LXI(6), 2006

"Pirated for Profit", with Dan Bernhardt, *Canadian Journal of Economics*, 1999

Working Papers

"Price formation and liquidity supply" (2008)

"Dynamic Strategies in Limit Order Markets" (2008); Revise and resubmit at the *Financial Review*, withdrawn from review.

"The Diversification Cost of Capital Gains Taxes with Multiple Risky Assets", with Lorenzo Garlappi and Vasant Naik (2006); Revise and resubmit at the *European Finance Review*.

"Asymmetric Information in Limit Order Markets" (2002)

Other Research Contributions

Conference presentations: *Eastern Finance Association Meetings* (St. Petersburgh, Florida, 2008), *Buy-Side Investment Management Association Conference* (Toronto, 2004), *American Finance Association Meetings* (Atlanta, 2002), *Northern Finance Association Meetings* (Banff, 2002), *National Bureau of Economic Research Microstructure Meetings* (Boston, 2002), *Northern Finance Association Meetings* (Halifax, 2001)

Conference discussant or session chair: *Eastern Finance Association Meetings*, (St. Petersburgh, Florida, 2008), *Bank of Canada Fixed Income Conference* (Ottawa, 2006), *Bank of Canada Microstructure of Foreign Exchange and Equity Markets Workshop* (Ottawa, 2006), *Northern Finance Association Meetings* (Montréal, 2005), *Northern Finance Association Meetings* (Banff, 2002), *Northern Finance Association Meetings* (Halifax, 2001)

Invited Presentations: Université Laval (2003), The University of Toronto (2002), McGill University (2001), Concordia University (2001)

Reviewer for *The Journal of Finance, Economic Enquiry, Journal of Futures Markets, The European Journal of Finance* and *The Social Science and Humanities Research Council of Canada*

Member of the organising or scientific committee: *Northern Finance Association Meetings* (Montréal, 2006), *International Conference on New Financial Market Structures* (Montréal, 2005), *Asset Pricing and Market Microstructure Conference* (Montréal, 2003)

Developed software to read and analyze the complete limit order data from the Toronto Stock Exchange, including building the book from the order flow and applying the trading priority rules.

Teaching Experience

Undergraduate
"Basic Corporate Finance" (BAA – HEC Montréal) 2002, 2003, 2009
"Finance" (in French) (BAA – HEC Montréal) 2006
"Business Finance" (BComm - University of British Columbia) 2000
"Financial Management" (BComm - University of British Columbia) 1999

MBA
"Corporate Finance I" (HEC Montréal) 2008
"Financial Analysis and Forecasting" (HEC Montréal) 2004, 2007
"Financial Management and Value Creation" (HEC Montréal) 2004, 2005, 2006

M.Sc.
"Décisions financières de la firme" (in French) (HEC Montréal) 2004, 2005, 2006, 2007, 2008, 2009
"Topics in Corporate Finance" (HEC Montréal) 2007, 2008, 2009

Professional
Advanced seminar on "New techniques in asset allocation" for the Institut de Finance Mathématique de Montréal, with Tony Berrada, 2004

Other Professional and Teaching Contributions

Director of nine M.Sc. student theses on subjects related to corporate finance and market microstructure

Coordinator for the M.B.A. specializations in Investment and Portfolio Management and Corporate Finance (2006-2009)

Supervised M.B.A. "Consulting Field Projects", M.B.A. case competition teams and the HEC Financial Post Portfolio Management Competition team

Associate researcher, Document submitted by HEC Montréal for the public consultation by the Autorité des marchés financiers on the reorganization of Canadian exchanges and the position of Montréal in the global economic scene, 2008

Interviewed by *Journal les affaires* (2006, 2008), *SRC Toronto* (2007)

Presenter, *Buy-Side Investment Management Association Conference*, 2004

Awards, Honours and Grants

- Fonds de recherche sur la société et la culture du Québec, Programme d'établissement de nouveaux professeurs-chercheurs, $39 600, 2006-2009
- Institut de Finance Mathematique de Montréal (IFM^2) Assistance for Young Researchers, $53 000, 2003-2006
- Social Science and Humanities Research Council of Canada New-Economy Research Inititiative Grant, $750 000, 2003-2008 (joint)
- Canadian Foundation for Innovation Infrastructure Grant, $241 341, 2004 (joint)
- Ministry of Education of Quebec Infrastructure Grant, $241 358, 2004 (joint)
- Social Science and Humanities Research Council of Canada Doctoral Fellowship, 1998-2000
- University of British Columbia Graduate Fellowship, 1995-1996, 1998-1999
- Dean Earl D. MacPhee Memorial / ERA Fellowship, University of British Columbia, 1995-1998
- Chancellor C.A. Dunning Prize in Economics, Queen's University, 1995
- Dean's Honour List, Queen's University, 1992, 1993, 1995
- Dean's Special Award, Queen's University, 1992, 1993

- John Stark Gillies Philosophy Book Prize, Queen's University, 1992
- Alberta Rutherford Scholarship, 1991

Affiliations

Centre Interuniversitaire sur le Risque, les Politiques Économiques et l'Emploi (CIRPÉE)

Center for Research on E-finance, HEC Montréal

Computational Laboratory for Finance and Insurance (LACFAS), HEC Montréal

Volunteer Activities

Member, The Apache Software Foundation and The Apache HTTP Server Project Management Committee

Treasurer, Centre de la petite enfance HEC, 2004-2009